

## **Public Buyer Rules**

Last updated 04/13/2023

## IMPORTANT: READ ALL RULES CAREFULLY PRIOR TO PARTICIPATING IN AUCTION!

Notice: Sale Day Announcements take precedence over all other advertised or written rules, conditions, or terms.

- 1. All bidders must be 18 years of age with a valid U.S. Driver's license or picture I.D. and pay the required membership fee. The membership fee is \$50 and is valid for 1 year.
- 2. All sales are final.
- 3. All bids are for cash purchases, if paying with credit or debit cards 3.38 % will be added to the total amount due.
- 4. All vehicles are sold completely <u>"As Is, Where Is."</u> No sold vehicles are guaranteed as to year, mileage, state inspection or running condition. <u>Buyer</u> assumes all responsibility as to road worthiness of vehicle purchased. Buyer is responsible to notice all equipment, options, and condition of vehicle, including any warning lights, All Wheel, 2 Wheel or 4 Wheel Drive.
- 5. A **\$600** cash non-refundable deposit per car is required at the time of bid acceptance for all cars; balance is due in full by the <u>Friday</u> following the sale at 4:00pm by cash or certified funds.
- 6. Once you have bid, you are legally bound for the full purchase price and that Bryan Buchanan Auto Auction can and will pursue legal action for full purchase bid, buyer's fees, plus any fees incurred or charged by Auction, if not settled by payment deadline.
- 7. Failure to settle by 4:00pm on the <u>Friday</u> following the sale will result in a \$50 service charge per vehicle, per day.
- 8. No single contract is considered settled until all contracts entered in on the sale date have been settled in full.

  Titles can and will be held until all vehicles are paid in full by bidder including any late charges that applies.
- 9. Buyer's fees will be as follows (per unit).

\$ 1.00 to \$ 599.00 = \$295.00 \$ 4,000.00 to \$ 6,999.00 = \$795.00 \$ 600.00 to \$ 999.00 = \$345.00 \$ 7,000.00 to \$ 9,999.00 = \$895.00 \$ 1,000.00 to \$ 1,999.00 = \$395.00 \$ 10,000.00 to \$ 12,999.00 = \$995.00 \$ 2,000.00 to \$ 2,999.00 = \$595.00 \$ 13,000.00 to \$ 29,999.00 = \$1095.00 \$ 3,000.00 to \$ 3,999.00 = \$695.00 \$ 30,000.00 and up buyer fee will be 5%

\*\*\*\*\*\*\*There will also be a \$75.00 admin fee added to each vehicle purchased\*\*\*\*\*\*\*\*

- 10. Boats and trailers are considered separate units, and will be charged a buyers fee of each.
- 11. Titles will be issued on the day of the sale after full payment is received. However, there may be a delay of receiving some titles. Auction Co. reserves the right to allow up to 30 days to guarantee delivery of a good title. In the event a good title cannot be provided in said time, a refund will be provided only on purchase price and buyers fees paid. No tow or repair expense will be reimbursed. Any damage or excess mileage will be deducted.

- 12. It is the purchaser's responsibility to pick up titles at the auction office. Title delays may or may not be announced at time of vehicle being sold. All titles must come through our office and be picked up at our office.
- 13. If a title needs to be corrected for any reason, **Auction Co. has 30 days** from the date that the title is received back at the auction to get the correction made.
- 14. All vehicles must be removed following the sale. Auction Co. owners, nor agents will be responsible for vehicles remaining on premises after auction. You may leave the vehicle inside the gate until the title comes in, once the title is **IN OUR OFFICE**, you must remove the car within 7 days. Any cars not removed within those 7 days will be charged a \$15 per day storage.
- 15. Auction Co. does not issue temporary tags.
- 16. Registered bidders are responsible for all bids issued under their number. Titles will be assigned to registered bidders only. No changes will be made to name on title.
- 17. Owner's and Auction Co. reserve the right to accept or reject any and all bids.
- 18. Auction Co. reserves the right to settle any and all disputes involving bids or sale of vehicles.
- 19. Auction Co. reserves the right to establish bid sequences.
- 20. All vehicles sold are done between buyer and seller not the Auction, its owners or employees.
- 21. All vehicles bought or sold on the premises must be processed through the Auction office.
- 22. Receipt of a bidder number implies an understanding of legal obligation to all above stated rules and regulations. FAILURE TO COMPLY WITH AUCTION RULES MAY RESULT IN EXPULSION FROM SALES CONDUCTED BY BRYAN BUCHANAN AUTO AUCTION OR SMART CARS OF VA, INC.

## **SPECIAL NOTICES**

## **ODOMETERS**

Do not rely on Odometer readings as they could be incorrect. Odometer reading could be more or less. Auction Co. is not responsible for Odometer accuracy.

\*\*\*\* **FAILURE** to sign purchase ticket or leave deposit at acceptance of bid will result in immediate removal from auction premise.

\*\*\*\*RULES MAY BE ADDED, CHANGED OR AMENDED AT ANY TIME\*\*\*\*

Visit us on the web at: www.460auction.com

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